



IN WITNESS WHEREOF, the Developer has caused this THIRTY-SIXTH AMENDMENT TO MASTER DEED OF THE CLEARWATER BAY HORIZONTAL PROPERTY REGIME to be executed the day and year first above written.

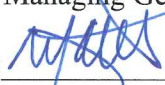
WITNESSES





CENTEX HOMES, a Nevada general partnership

By: Centex Real Estate Corporation,
Its: Managing General Partner

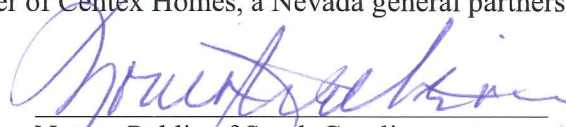
By: 

Matt Raines
Its: Vice President of Land:
Coastal Carolinas Division

STATE OF SOUTH CAROLINA)
)
COUNTY OF BERKELEY)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 30th day of December, 2012 by Matt Raines, the Vice President of Land: Coastal Carolinas Division for Centex Real Estate Corporation, the Managing General Partner of Centex Homes, a Nevada general partnership.



Notary Public of South Carolina
My Commission Expires 2/2/22

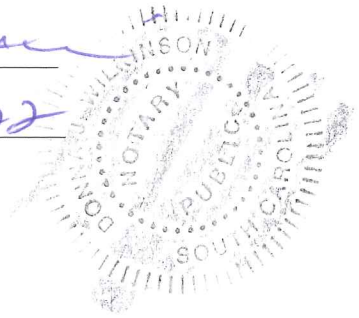


Exhibit "B-29"

SITE PLANS AND FLOOR PLANS THE CLEARWATER BAY HORIZONTAL PROPERTY REGIME

PHASE 36 BUILDING 33

Exhibit "B-29" is composed of a survey showing the location of Building 33 and other improvements, as well as the vertical locations of each floor and the Units located thereon. Exhibit "B-29" also includes a set of floor plans for Building 33, which shows graphically the dimensions, area and location of each Unit in the Building, and the dimensions, area and location affording access to each Unit. The survey for Building 33 has been recorded in Plat Book 256, Page 279 (hereinafter "As-Built"), which is incorporated herein by reference; and the floor plans for Building 26 have been recorded in Condominium Cabinet 256 at Page 280 (hereinafter "Plans"), which are also incorporated herein by reference. Exhibit "B-29" further includes the matters set forth below, and includes the attached Building 33 certification letter dated December 21, 2012 by Miller Design Services, P.A., architect of the Plans.

Building 33 is two (2) stories in height, and contains six (6) Units, each containing a first and second floor. Each Unit in Building 33 is individually numbered and described as Units 3301, 3302, 3303, 3304, 3305, and 3306. Each Unit has three (3) bedrooms.

Each of the Units in Building 33 has a separate entrance door off of an exterior porch (each of which is a Limited Common Element). All six (6) Units have and three and one-half (3 ½) bathrooms and a patio area located at the rear of the Unit; each patio is a Limited Common Element. The buried gas tank shown on the Plans and the As-Built is a Limited Common Element for the use of Unit 3306. Units 3301 and 3305 have a screened-in porch in addition to the patio(s), which are also Limited Common Elements. All Units include a kitchen area, great room, dining area, utility room, and garage. The locations of each Unit and the floor plan for Building 33 are graphically shown on the Plans, and the As-Built shows the ground location, the elevations of each floor, and the Common Areas (both General and Limited).

As to each of the foregoing Units: All built-in kitchen appliances, the refrigerator, air conditioner units and condensers, and hot water heater located in each Unit are part of the Unit in which they are located and are not Common Elements. All screens for the screened-in porches (for Units 3301 and 3305), are Limited Common Elements and subject to restrictions as set forth elsewhere in the Master Deed.

The Developer shall provide to the Association plywood sheets that may be placed over all of the windows in Building 33 in the event of an impending hurricane or storm. As more particularly set forth in Section 4.2 of the Master Deed, the Association shall make such plywood sheets available to each Building 33 Unit Owner in the event the Association does not undertake to install or remove the same.

ARCHITECT'S CERTIFICATION LETTER
Attached Here



Allison A. Murphy
Counselor & Attorney at Law, PC
25 Lumbee Ct. Unit 3
Pawleys Island, SC 29585
allison@aamlaw.net
843.251.6035

Re: Clearwater Bay, Building No. 33
6244 Catalina Drive 3301, 3302, 3303, 3304, 3305, and 3306

This letter is to serve as the Architect's Certification for the above referenced project as requested by you for attachment to the Master Deed.

The undersigned Architect, registered to practice in the State of South Carolina, certifies that these documents reflect, to the best of the Architect's knowledge, information and belief, the observable and accessible configuration of the structures. They show floor plans and elevations of the building, and graphically show the dimensions, area and location of the common elements affording access to each apartment.



Thomas E. Miller, AIA
Miller Design Services, P.A.
South Carolina Architect
License No. 04135

Myrtle Beach, SC
December 21, 2012



Miller Design Services, 3991-A Dick Pond Rd, Myrtle Beach, South Carolina,
650-6798, Fax 650-6797

EXHIBIT "C"

Schedule of Assigned Values and Percentage Interests in the Common Elements

The percentage of each Unit's title and interest in the Common Elements (both General and Limited) which is appurtenant to each Unit, is based on the proportionate value of each Unit to the value of the total Regime as set forth below.

For purposes of the Act, and pursuant to the terms of the Master Deed, the percentage interest appurtenant to each Unit of the Regime shall be established in accordance with the following formula:

$$\frac{V}{A} = P$$

- "P" - Percentage Interest of each Unit
- "V" - Valuation of the Unit set forth
- "A" - Aggregate Valuation of all Units existing in the Regime

Each Unit in the Regime shall have an assigned statutory value of \$2,000.00, resulting in an aggregate statutory valuation (of all Units) of \$268,000.00. Based on the above values, the percentage of undivided interest in the Common Elements appurtenant to each Unit in the Regime is set forth below:

Clearwater Bay			
Buildings / Units Numbering Per Horizontal Property Regime Act	Assigned Value	Percentage Interests	Propane Tank Ltd Common Element
0111	\$2,000	0.7463%	
0112	\$2,000	0.7463%	
0113	\$2,000	0.7463%	
0211	\$2,000	0.7463%	
0212	\$2,000	0.7463%	
0213	\$2,000	0.7463%	
0311	\$2,000	0.7463%	
0312	\$2,000	0.7463%	
0313	\$2,000	0.7463%	
0411	\$2,000	0.7463%	
0412	\$2,000	0.7463%	
0413	\$2,000	0.7463%	
0511	\$2,000	0.7463%	
0512	\$2,000	0.7463%	
0513	\$2,000	0.7463%	

Clearwater Bay			
Buildings / Units Numbering Per Horizontal Property Regime Act	Assigned Value	Percentage Interests	Propane Tank Ltd Common Element
0611	\$2,000	0.7463%	
0612	\$2,000	0.7463%	
0613	\$2,000	0.7463%	
0711	\$2,000	0.7463%	
0712	\$2,000	0.7463%	
0713	\$2,000	0.7463%	
0811	\$2,000	0.7463%	
0812	\$2,000	0.7463%	
0813	\$2,000	0.7463%	
0911	\$2,000	0.7463%	
0912	\$2,000	0.7463%	
0913	\$2,000	0.7463%	
1011	\$2,000	0.7463%	
1012	\$2,000	0.7463%	
1013	\$2,000	0.7463%	
1111	\$2,000	0.7463%	
1112	\$2,000	0.7463%	
1113	\$2,000	0.7463%	
1211	\$2,000	0.7463%	
1212	\$2,000	0.7463%	
1213	\$2,000	0.7463%	
1311	\$2,000	0.7463%	
1312	\$2,000	0.7463%	
1313	\$2,000	0.7463%	
1411	\$2,000	0.7463%	
1412	\$2,000	0.7463%	
1413	\$2,000	0.7463%	
1511	\$2,000	0.7463%	
1512	\$2,000	0.7463%	
1513	\$2,000	0.7463%	

Clearwater Bay			
Buildings / Units Numbering Per Horizontal Property Regime Act	Assigned Value	Percentage Interests	Propane Tank Ltd Common Element
1611	\$2,000	0.7463%	
1612	\$2,000	0.7463%	
1613	\$2,000	0.7463%	
1711	\$2,000	0.7463%	
1712	\$2,000	0.7463%	
1713	\$2,000	0.7463%	
1811	\$2,000	0.7463%	
1812	\$2,000	0.7463%	
1813	\$2,000	0.7463%	
1911	\$2,000	0.7463%	
1912	\$2,000	0.7463%	LCE PT 1912
1913	\$2,000	0.7463%	
2011	\$2,000	0.7463%	
2012	\$2,000	0.7463%	
2013	\$2,000	0.7463%	
2111	\$2,000	0.7463%	
2112	\$2,000	0.7463%	LCE PT 2112
2113	\$2,000	0.7463%	
2211	\$2,000	0.7463%	
2212	\$2,000	0.7463%	
2213	\$2,000	0.7463%	
2411	\$2,000	0.7463%	
2412	\$2,000	0.7463%	
2413	\$2,000	0.7463%	
2611	\$2,000	0.7463%	
2612	\$2,000	0.7463%	LCE PT 2612
2613	\$2,000	0.7463%	
3301	\$2,000	0.7463%	
3302	\$2,000	0.7463%	
3303	\$2,000	0.7463%	
3304	\$2,000	0.7463%	

Clearwater Bay			
Buildings / Units Numbering Per Horizontal Property Regime Act	Assigned Value	Percentage Interests	Propane Tank Ltd Common Element
3305	\$2,000	0.7463%	
3306	\$2,000	0.7463%	LCE PT 3306
3701	\$2,000	0.7463%	
3702	\$2,000	0.7463%	
3703	\$2,000	0.7463%	
3704	\$2,000	0.7463%	
3705	\$2,000	0.7463%	
3706	\$2,000	0.7463%	
3801	\$2,000	0.7463%	
3802	\$2,000	0.7463%	
3803	\$2,000	0.7463%	
3804	\$2,000	0.7463%	
3805	\$2,000	0.7463%	
3901	\$2,000	0.7463%	
3902	\$2,000	0.7463%	
3903	\$2,000	0.7463%	
3904	\$2,000	0.7463%	
3905	\$2,000	0.7463%	
4101	\$2,000	0.7463%	
4102	\$2,000	0.7463%	
4103	\$2,000	0.7463%	
4104	\$2,000	0.7463%	
4311	\$2,000	0.7463%	
4312	\$2,000	0.7463%	
4313	\$2,000	0.7463%	
4401	\$2,000	0.7463%	
4402	\$2,000	0.7463%	
4403	\$2,000	0.7463%	
4404	\$2,000	0.7463%	
4405	\$2,000	0.7463%	
4406	\$2,000	0.7463%	
4501	\$2,000	0.7463%	

Clearwater Bay			
Buildings / Units Numbering Per Horizontal Property Regime Act	Assigned Value	Percentage Interests	Propane Tank Ltd Common Element
4502	\$2,000	0.7463%	
4503	\$2,000	0.7463%	
4504	\$2,000	0.7463%	
4505	\$2,000	0.7463%	
4601	\$2,000	0.7463%	
4602	\$2,000	0.7463%	
4603	\$2,000	0.7463%	
4604	\$2,000	0.7463%	
4605	\$2,000	0.7463%	
4606	\$2,000	0.7463%	
4701	\$2,000	0.7463%	
4702	\$2,000	0.7463%	
4703	\$2,000	0.7463%	
4704	\$2,000	0.7463%	
4705	\$2,000	0.7463%	
4706	\$2,000	0.7463%	
4801	\$2,000	0.7463%	LCE PT 4801
4802	\$2,000	0.7463%	
4803	\$2,000	0.7463%	
4804	\$2,000	0.7463%	
4901	\$2,000	0.7463%	
4902	\$2,000	0.7463%	
4903	\$2,000	0.7463%	
4904	\$2,000	0.7463%	
4905	\$2,000	0.7463%	
4906	\$2,000	0.7463%	
	\$268,000	100%	

The aggregate statutory valuation of the Regime for all future phases shall be \$110,000.00, which, if added to the existing aggregate valuation (\$268,000.00), shall result in a total statutory value for Clearwater Bay of \$378,000.00. In the event the Developer elects to expand the Regime as provided herein, the percentage interests of each Unit may be adjusted in accordance with the formula set forth above.

By way of example, if the Regime is expanded to include an additional six (6) Units, each having an assigned statutory valuation of \$2,000.00, the total assigned value for the Regime would be increased

by \$12,000.00, for a total assigned value amount of \$280,000.00. The percentage interests of each Unit would then be adjusted in accordance with the formula provided above:

$$\frac{V = \$2,000}{A = \$280,000} \quad P = 0.7143\%$$

NOTE: **THESE VALUATIONS ARE FOR PURPOSES OF THE
SOUTH CAROLINA HORIZONTAL PROPERTY ACT**